

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1566

January 21, 2020

SUMMARY OF BILL: Requires the Commissioner of the Department of Commerce and Insurance (DCI) to develop a proposal to create an insurance pool for the purpose of providing full coverage to vendors operating horseback riding services in Tennessee state parks. Requires the Commissioner to present the proposal in written form and make a presentation to the 112th General Assembly no later than February 1, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Commissioner of the DCI can develop and present the required proposal utilizing existing resources.
- Any fiscal impact resulting from the implementation of the insurance pool will be included in the proposal and considered by the 112th General Assembly.
- No significant impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Requiring the Commissioner of the DCI to develop a proposal to create an insurance pool will have no impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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